## **RESOLUTION NO. OB 2012-**

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LOMA LINDA REDEVELOPMENT AGENCY APPROVING A RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD JULY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, the Oversight Board for the Successor Agency to the Loma Linda Redevelopment Agency ("Oversight Board" as applicable) has previously met, has duly considered a draft recognized obligation payment schedule for the period January 1, 2012 through June 30, 2012 (the "Initial Draft ROPS") and approved a recognized obligation payment schedule for the period January 1, 2012 (as approved, the "Initial ROPS") at its meeting of March 20, 2012 and, at its meeting on April 10, 2012, a recognized obligation payment schedule for the period July 1, 2012 through December 31, 2012 (the "Second ROPS"), and at its meeting on August 28, 2012, a recognized obligation payment schedule for the period January 1, 2013 through June 30, 2013 (the "Third ROPS"); and

**WHEREAS,** the members of the Oversight Board have been presented with a draft recognized obligation payment schedule for the period July 1, 2013 to December 31, 2013 (the "Draft ROPS 13-14A"); and

**WHEREAS**, the Oversight Board has reviewed the Draft ROPS 13-14A and those instruments referenced in the Draft ROPS 13-14A; and

**WHEREAS,** the Oversight Board has met and has duly considered the Draft ROPS 13-14A and desires to express its approval of a recognized obligation payment schedule for the period July 1, 2013 to December 31, 2013;

**NOW THEREFORE, BE IT RESOLVED** by the Oversight Board, as follows:

**SECTION 1.** The Oversight Board finds and determines that the foregoing recitals are true and correct.

**SECTION 2.** The Oversight Board approves as the Recognized Obligation Payment Schedule for the period July 1, 2013 to December 31, 2013 the Draft ROPS 13-14A.

**SECTION 3.** The Successor Agency is authorized and directed to submit the ROPS 13-14A to the California Department of Finance, the county administrative officer and the county auditor-controller.

**SECTION 4.** The Successor Agency shall maintain on file as a public record this Resolution and the ROPS 13-14A as approved hereby.

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<b>PASSED, APPROVED, AND ADOPTED</b> at a special meeting of the Oversight Board of Successor Agency to Loma Linda Redevelopment Agency, held on this the 26 <sup>th</sup> day of February, 2013 by the following vote, to wit:	
AYES: NOES: ABSENT: ABSTAIN:	
ATTEST:	Rhodes Rigsby, Chair, Oversight Board of Successor Agency to Loma Linda Redevelopment Agency
Pamela Byrnes-O'Camb Oversight Board Secretary	